

EXHIBIT 2 –
FULL SERVICE GROCERY STORE PROGRAM

Full Service Grocery Store* Reinvestment Improvements Program
Northwest Jacksonville

Objective

The City of Jacksonville desires to promote growth and revitalization within the Northwest Area, while providing access for the community to fresh foods such as fruits, vegetables and meats. Unfortunately, many census tracts in the Northwest area have been designated Food Deserts (per the USDA). As such, the City has recognized that Public funding may be necessary to ensure a “Full Service Grocery Store” is operational in a location that will positively impact the population within a Food Desert Area. Therefore, the City will provide assistance to those projects demonstrating the need to construct a new facility or renovate a vacant structure.

Criteria

- The Full Service Grocery Store must be located within Northwest Jacksonville (Exhibit E) and must be immediately adjacent to or within a census tract designated a “Food Desert”.
- The maximum amount of the funding from this program is limited to 40 percent of the overall capital costs (exclusive of land cost) up to \$1.5 million necessary to open and operate a Full Service Grocery Store. The amount of program funding is determined by the impact to the area and the financial needs of the project.
- Public Investment funding may be augmented through a Recapture Enhanced Value (REV) Grant for up to 75 percent of the taxes paid for a maximum of 10 years.
- The distance of the proposed Full Service Grocery Store project to an existing store or location providing fresh and healthy food options will be a consideration.
- The minimum size of the store shall be 10,000 square feet.
- Funds may be used for the construction of a new building; renovation of existing building; leasehold improvements; tangible personal property (TPP); infrastructure costs; and other costs that are incidental to the opening of a Full Service Grocery Store.

* Full-Service Grocery Store is defined as follows:

To be considered a full service grocery store, a retail store must stock a minimum inventory in the following food groups: fresh and frozen meats and poultry; canned, fresh, and frozen fruits and vegetables; dairy products; cereals; bread products; and infant food and formula.